

CORRIGENDUM

Ref: OCPL/SER-187/2024, dtd.22/09/2024.

With reference to the RFP for “**Short Term Linkage Sale of 3 Million Ton Coal with 15% Discount on National Coal Index (NCI) Price**”, corrigendum is hereby being issued for the following changes in the RFP:

Clause No.	Existing Clause	Revised Clause
A.7.4	Additional Levy of 15% on basic price plus applicable GST @ 5% will be taken as per the Supreme Court Judgement (dated 25.07.2024) with regard to levy of tax under the Orissa Rural Employment, Education and Production Act, 1992 or any other legislation by Govt. of Odisha, on coal-bearing lands in the form of bank guarantee for a period of 6 months and further renewal by 6 months each time till the direction from the State Govt. of Odisha is received. The bank guarantee shall be submitted by the buyer before the issuance of Delivery Order. The renewal shall be done 15 days before the expiry of the bank guarantee. In case of failure of the buyer to renew the bank guarantee before 15 days from the date of expiry of the BG, OCPL shall have the right to encash the Bank Guarantee. In case this levy is not collected by the State Govt. of Odisha then the BG for additional Levy shall be returned based on the decision by the State Govt. of Odisha in this regard. Further if the State Govt. of Odisha decides to collect the additional Levy then the buyer shall be asked to pay the same to OCPL and if the buyer fails to make the payment the same shall be recovered from the BG.	Deleted
A.8.3	If the successful bidder fails to submit BG as per clause no. 7.4 above.	Deleted
B.6.b	Additional Levy of 15% on basic price plus applicable GST @ 5% will be taken as per the Supreme Court Judgement (dated 25.07.2024) with regard to levy of tax under the Orissa Rural Employment,	Deleted

	<p>Education and Production Act, 1992 or any other legislation by Govt. of Odisha, on coal-bearing lands in the form of bank guarantee for a period of 6 months and further renewal by 6 months each time till the direction from the State Govt. of Odisha is received. The bank guarantee shall be submitted by the buyer before the issuance of Delivery Order. The renewal shall be done 15 days before the expiry of the bank guarantee. In case of failure of the buyer to renew the bank guarantee before 15 days from the date of expiry of the BG, OCPL shall have the right to encash the Bank Guarantee. In case this levy is not collected by the State Govt. of Odisha then the BG for additional Levy shall be returned based on the decision by the State Govt. of Odisha in this regard. Further if the State Govt. of Odisha decides to collect the additional Levy then the buyer shall be asked to pay the same to OCPL and if the buyer fails to make the payment the same shall be recovered from the BG.</p>	
<p>Answer to FAQ Question 11</p>	<p>No. EMD cannot be adjusted with coal value. The EMD shall be payable @₹100 per ton for the annual bid quantity.</p>	<p>No. EMD cannot be adjusted with coal value. The EMD shall be payable @₹150 per ton for the annual bid quantity.</p>

S/d-

Chief Operating Officer



**ODISHA COAL AND POWER LIMITED
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