

Odisha Coal and Power Limited
Balance Sheet as at March 31, 2018

(Rupees in Lakhs)

	Particulars	Note No.	As at March 31, 2018	As at March 31, 2017
	ASSETS			
1	Non-current assets			
	(a) Property, Plant and Equipment	5	1,051.96	993.59
	(b) Capital work-in-progress	5	29,243.55	26,550.60
	(c) Other Intangible assets	5 (i)	4,777.42	10.28
	(d) Financial Assets			
	(i) Loans	6	13.38	13.23
	(e) Other non-current assets	7	33,263.79	24,285.09
	Total Non - Current Assets		68,350.10	51,852.80
2	Current assets			
	(a) Financial Assets			
	(i) Cash and cash equivalents	8	514.40	917.39
	(ii) Bank balances other than (i) above	8	-	0.10
	(iii) Others	9	2.23	3.06
	(b) Current Tax Assets (Net)	10	15.59	-
	(c) Other current assets	11	4,356.78	297.19
	Total Current Assets		4,889.00	1,217.74
	TOTAL ASSETS		73,239.10	53,070.54
	EQUITY AND LIABILITIES			
	Equity			
	(a) Equity Share capital	12	30,000.00	20,000.00
	(b) Other Equity	13	(615.74)	(310.05)
	Total equity		29,384.26	19,689.95
	LIABILITIES			
1	Non-current liabilities			
	(a) Financial Liabilities			
	i) Borrowings	14	40,126.81	-
	(b) Deferred tax liabilities (Net)	15	309.83	3.12
	Total non-current liabilities		40,436.64	3.12
2	Current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	16	-	6,009.46
	(ii) Other financial liabilities	17	3,322.90	27,235.52
	(b) Other current liabilities	18	95.30	121.25
	(c) Current Tax Liabilities (Net)	10	-	11.24
	Total Current Liabilities		3,418.20	33,377.47
	TOTAL EQUITY AND LIABILITIES		73,239.10	53,070.54


Notes forming part of the financial statements 1-28

In terms of our report attached.

For and on behalf of the Board

For Anil Mihir & Associates
Chartered Accountants



Indranil Dutta
Director


Pravakar Mohanty
Director

Mihir Ku. Sahu
Partner
M.N: 053968
(F.R.N: 303038E)


Manish Tiwari
Company Secretary


A.K. Pattjoshi
Head Finance


R.C. Brahma
CEO (I/C)

Place : Bhubaneswar
Date : 29-8-18



Odisha Coal and Power Limited

Statement of Profit and Loss for the period ended March 31, 2018

(Rupees in Lakhs)

	Particulars	Notes	Period ended March 31, 2018	Period ended March 31, 2017
I	Revenue from Operations	19	-	-
II	Other Income	20	4.31	18.79
III	Total Income (I + II)		4.31	18.79
IV	Expenses			
	(a) Employee Benefit expense	21	761.87	2,519.78
	(b) Finance costs	22	-	-
	(c) Depreciation and amortization expense	5	209.82	134.62
	(d) Other expenses	23	925.19	1,822.03
	Less : Expenditure transferred to capital work in progress		(1,876.71)	(4,262.12)
	Total expenses (IV)		20.17	214.31
V	Loss before tax (III - IV)		(15.86)	(195.51)
VI	Tax Expense:	10		
	(a) Current tax		-	16.89
	(b) Deferred tax	15	306.72	3.12
	(c) Taxes of earlier years		(16.89)	-
	Total tax expense		289.82	20.01
VII	Loss for the Period (V - VI)		(305.68)	(215.52)
VIII	Other Comprehensive Income / (Losses)			
	(A) (i) Items that will not be reclassified to profit and loss		-	-
	(ii) Income tax relating to items that will not be reclassified to profit and loss		-	-
	(B) (i) Items that will be reclassified to profit and loss		-	-
	(ii) Income tax relating to items that will be reclassified to profit and loss		-	-
	Total Comprehensive Income / (Losses) for the period		-	-
IX	Total Comprehensive Income / (Losses) for the period (VII+VIII) (Comprising Loss and Other Comprehensive Income for the period)		(305.68)	(215.52)
X	Earnings per equity share:- Basic and diluted (Rs)	26	(0.12)	(0.29)

XI Notes forming part of the financial statement 1-28


In terms of our report attached.

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CEO (I/C)

Place : Bhubaneswar
Date : 29-8-18



Odisha Coal and Power Limited
Statement of Cash Flow for the year ended March 31, 2018

(Rupees in Lakhs)

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
(A) Cash flows from operating activities:		
Loss before taxes	(15.86)	(195.51)
Adjustments for:		
Depreciation and amortisation of non-current assets	-	-
Operating profit before working capital changes	(15.86)	(195.51)
Movements in working capital:		
(Increase)/ decrease in loans and other financial assets	0.93	(3.06)
(Increase)/decrease in other assets	(36,706.68)	(235.13)
Increase/ (decrease) in other payables	(25.95)	28.17
Increase/ (decrease) in other liabilities	(424.75)	1,336.02
Cash generated from operations	(37,172.31)	930.49
Taxes Paid	(9.94)	(5.17)
Net cash flow from operating activities	(37,182.25)	925.32
(B) Cash flows from investing activities:		
Payments for purchase of fixed assets	(6,654.52)	(17,989.58)
Payments to acquire financial assets	(0.15)	(0.20)
Payments against leasehold land*	23,668.39	(19,654.32)
Net cash used in Investing Activities	17,013.72	(37,644.10)
(C) Cash flows from financing activities:		
Issue of shares	5,100.00	-
Issue of shares by way of conversion of inter-company loan	4,900.00	19,995.00
Other finance by related parties	(24,351.81)	23,456.33
Repayment of loan to related parties	(6,009.46)	(6,558.74)
Term loan from Banks	38,125.13	-
Term loan from Banks (Non Cash Changes)	2,001.68	-
Net cash flow from financing activities	19,765.54	36,892.59
Net Increase/(decrease) in cash or cash equivalents	(402.99)	173.81
Cash and cash equivalents at the beginning of the year	917.39	743.58
Cash and cash equivalents at the end of the year	514.40	917.39

Notes forming part of the financial statement

Note No. 1-28


- (i) * Change in payment against leasehold land includes non-cash changes to the tune of Rs.25,838.35 lakh as capitalization.
(ii) Repayment of loan includes conversion of inter-company loan of Rs.4,900 lakhs (March 31, 2017: Rs 19,995 lakhs) into equity share capital.
(iii) The company has undrawn borrowing of Rs.63,473.19 lakh from Banks as at the reporting date to settle the capital commitments and future operating activity.
(iv) Figures in brackets represents cash outflows/incomes as the case may be.
(v) Previous year figures have been regrouped/rearranged wherever necessary to confirm the current year classifications.

In terms of our report attached.

For and on behalf of the Board.

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